

**A Resolution to Support the Passage of H.R.3861 and S.2457 The Employer Participation in Repayment Act of 2016**

Mikayla Bodey (for herself, Ryan Moore, and Maria Vargo) introduced the following resolution to the Steering Committee, where it passed.

\* \* \*

**Whereas** the Undergraduate Student Government represents all undergraduate students at The Ohio State University, and

**Whereas** the average 2014 graduate of The Ohio State University incurred \$26,830 in student loan debt,<sup>1</sup> and

**Whereas** 56 percent of students graduating from The Ohio State University accumulate some amount of student loan debt,<sup>2</sup> and

**Whereas** employers such as Fidelity and PricewaterhouseCoopers have begun to pilot student loan payback programs for their employees as a means of attracting young talent,<sup>3</sup> and

**Whereas** the Employer Participation in Student Loan Assistance Act would amend the Internal Revenue Code of 1986 to extend the exclusion for employer-provided educational assistance to employer payments of qualified education loans,<sup>4</sup> and

**Whereas** this legislation is supported by a bipartisan group of lawmakers,<sup>5,6</sup> and

**Whereas** this new policy would treat up to \$5,250 per year in employer contributions towards student loan repayment as pre-taxable income,<sup>7</sup> and

**Whereas** this policy would give graduates an additional means of repaying student loans;

**Therefore Let it Be Resolved** that the Undergraduate Student Government at The Ohio State University supports the Passage of H.R.3861 and S.2457, and

**Let it Further Be Resolved** that the Undergraduate Student Government at The Ohio State University encourages President Michael V. Drake to support this legislation, and

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<sup>1</sup> <http://ticas.org/posd/map-state-data-2015#>

<sup>2</sup> [http://ticas.org/posd/map-state-data-2015#overlay=posd/state\\_data/2015/oh](http://ticas.org/posd/map-state-data-2015#overlay=posd/state_data/2015/oh)

<sup>3</sup> <http://www.bloomberg.com/news/articles/2016-03-18/soon-your-employer-may-be-paying-back-your-student-debt>

<sup>4</sup> <https://www.congress.gov/bill/114th-congress/house-bill/3861/text>

<sup>5</sup> <https://www.congress.gov/bill/114th-congress/senate-bill/2457/cosponsors>

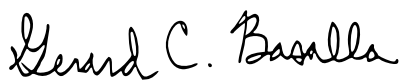
<sup>6</sup> <https://www.congress.gov/bill/114th-congress/house-bill/3861/text>

<sup>7</sup> <http://rodneydavis.house.gov/news/documentsingle.aspx?DocumentID=398833>

**Let it Further Be Resolved** that the Undergraduate Student Government at The Ohio State University encourages Senators Sherrod Brown and Rob Portman to incite movement on this legislation in the United States Senate Committee on Finance, and

**Let it Further Be Resolved** that the Undergraduate Student Government at The Ohio State University encourages Representatives Pat Tiberi and Jim Renacci to incite movement on this legislation in the United States House Committee on Ways and Means.

Floor Vote: Passed with Unanimous Consent



Gerard Basalla  
President



Danielle Di Scala  
Vice President

Date Adopted: 9/21/16

Date Terminated: \_\_\_\_\_